



GRUMA

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San Pedro Garza Garcia, N.L., Mexico; October 7, 2024

COFECE NOTIFIED GRUMA OF THE PRELIMINARY INVESTIGATIVE OPINION ON THE INVESTIGATION CONDUCTED IN THE MARKETS FOR THE DISTRIBUTION AND COMMERCIALIZATION OF CORN, AS WELL AS FOR THE PRODUCTION, COMMERCIALIZATION, AND DISTRIBUTION OF CORN FLOUR AND RELATED SERVICES IN NATIONAL TERRITORY (“INVESTIGATED MARKET”)

San Pedro Garza Garcia, N.L., Mexico; October 7, 2024 - GRUMA, S.A.B. de C.V. (“GRUMA”) (BMV: GRUMAB) informs that the Investigating Authority of the Federal Antitrust Commission (“COFECE”) notified it of its Preliminary Investigative Opinion regarding the investigation initiated on November 2022, on the Investigated Market (the “Preliminary Investigative Opinion”), by means of which it determined, preliminarily, “that there are no conditions of effective competition in the markets for the production, commercialization, and distribution of white and blue corn flour in bulk for the commercial manufacture of corn flour tortillas, with a regional geographic dimension (“Relevant Markets”), due to the probable existence of a barrier to competition and free market access”.

GRUMA is carefully analyzing the contents of the Preliminary Investigative Opinion. With firm conviction in the fact that the Company’s actions have always been conducted within the legal framework, GRUMA has cooperated openly and in good faith with COFECE since the beginning of the Investigation of the Investigated Market, and will continue to cooperate in the same manner in order to assert, within the legal term of 45 business days, the rights and legal remedies granted by the Constitution and applicable laws.

Considering the preliminary nature of the measures proposed by the Investigating Authority in its Preliminary Investigative Opinion, at this moment it is not possible to predict the outcome of what will be the COFECE’s Plenary Meeting’s final ruling.

ABOUT GRUMA

Since 1949, GRUMA, S.A.B. de C.V. (“GRUMA”), is one of the world's leading corn flour and tortilla producers. With leading brands in most of its markets, GRUMA has operations in the United States, Mexico, Central America, Europe, Asia, and Oceania. GRUMA is headquartered in San Pedro Garza García, Mexico, and has approximately 24,700 employees and 75 plants. In 2023, GRUMA had net sales of approximately US\$6.6 billion, of which 71% came from non-Mexican operations. For further information, please visit www.gruma.com.

